Title 45 - DEPARTMENT OF BANKING AND FINANCE

Chapter 21 - TRUST DEPARTMENT APPLICATIONS.

001   Any bank desiring to conduct a trust business after its Articles of
Incorporation have been amended to authorize the conduct of a trust business
pursuant to section 8-159 and the regulations promulgated thereunder, or if
its Articles of Incorporation already authorize the conduct of a trust
business, shall apply to the Director of Banking for amendment of its
charter for such authorization on forms provided by the Department of
Banking and Finance.   Each application shall be executed and forwarded in
duplicate to the Director of Banking.

002   The director shall conduct a public hearing concerning the application
in accordance with the Rules of Procedure of the Department of Banking and
Finance, and may require the applicant to submit additional information or
comply with such other requests that the director may deem necessary.

003   In granting an amendment to the bank charter to authorize a bank to
conduct a trust business, the Director of Banking will give consideration to
the following matters and to any other facts and circumstances that may, in
the Director's discretion, be deemed necessary:

003.01   Whether the bank has sufficient capital and surplus to conduct
the trust business applied for.

003.02   The needs of the community for the services of a trust business.

003.03   The general condition of the bank.

003.04   The general character and ability of the management of the bank.

003.05   The nature of the supervision to be given to trust department
activities, including the qualifications, experience and character of
the proposed trust department personnel; methods of trust department
operations; and, methods of investing trust funds.

003.06 Whether the bank has available legal counsel to advise and pass upon fiduciary matters whenever necessary.

003.07 Whether the stockholders, directors, and officers are parties of integrity and responsibility.