

Title 47 - DEPARTMENT OF BANKING AND FINANCE

Chapter 1 - ELECTRONIC TRANSMISSION TERMINALS - ESTABLISHING BANK

001 Responsibilities.

001.01 Any bank, or group of two or more banks, or a combination of a bank or banks and a third party desiring to become an establisher hereunder in order to service existing accounts shall file with the Director, at least thirty days prior to such establishment, an application of their intention to do so, with such information as shall be required on forms prescribed by the Department of Banking. Upon request, the Director may shorten the thirty day application period.

001.02 An establishing bank shall be responsible for routing all transaction messages which it receives from its facility, that will not be processed by the establishing bank, to an approved switch in readable form.

001.03 An establishing bank shall be responsible for routing all transaction messages which it receives from a switch, which will not be processed by the establishing bank, back to the facility from which the message first originated.

001.04 The establishing bank shall file terminal locations and required terminal information with the Director on forms and at such times as may be prescribed by the Director.

001.05 Each establishing bank shall furnish a copy of its standard user-establishing bank agreement or agreements and any material change thereto to the Director.

002 The Director shall require the filing of such additional information necessary to originate and complete a transaction including but not limited to:

002.01 Information necessary to complete a transaction:

002.01A Card specifications.

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002.01B Switching Equipment Required.

002.01C Information Required of the User Relative to the
Disposition of the Transaction.