

Title 47 - DEPARTMENT OF BANKING AND FINANCE

Chapter 4 - ELECTRONIC TRANSMISSION TERMINALS - BANK

001 Processing Centers.

001.01 Processing centers shall receive and respond to all transaction messages from an approved switch which have been originated by a customer of a user bank, which has signed and is in compliance with an agreement with the processing center for processing user bank transactions.

002 Switching Requirements.

002.01 Every switch shall receive and route any transaction messages that it receives from an establishing bank's processing center to a processing center designated by a user bank in a form readable by such processing center.

002.02 Every switch shall receive and route any transaction messages that it receives back from a processing center to the establishing bank's processing center designated by the user bank in a form readable by such processing center.

002.03 Every switch shall file such information with the Director that he may require to determine that such switch can be operated without discrimination, and that such switch is capable of providing adequate settlement information. Such filing will be made on forms prescribed by the Director at least thirty days prior to the commencement of operation unless such time limit be shortened by the Director.