

Title 47 - DEPARTMENT OF BANKING AND FINANCE

Chapter 5 - ELECTRONIC TRANSMISSION TERMINALS - BANK

001 Reports.

001.01 The Department may require periodic reports as deemed necessary to determine if any discrimination may exist as it would apply to any establisher, user or switching operation. Should the Director find that discrimination may exist, he shall, upon notice, require certain modifications to the system which, in his judgment, will prevent further discrimination. The Department shall also have access to any establishing, using or switching operations, and their records, for the purpose of carrying out the duties imposed upon them.

002 Definitions.

002.01 Advertisement.

002.01A The following are permissible types of advertising on facility premises:

002.01A1 A general logo of identification.

002.01A2 The name of the establishing bank in greater prominence so long as the names of user banks to which the facility will be available are also identified to the consumer in a clear and conspicuous manner. This will not require equal size identification but will require that the establishing bank not discriminate in disclosing the names of the establishing bank and the user bank.

002.01A3 An alphabetical listing of user banks.

002.01B Any proposed on facility premises advertisement may be submitted to the Director for a determination of possible discrimination prior to the conducting of EFT transactions or advertisements at any particular facility.

002.02 Transaction Message.

002.02A A transaction message shall include orders and instructions transmitted by an electronic impulse to affect banking transactions.