

Title 47 - DEPARTMENT OF BANKING AND FINANCE

Chapter 6 - ELECTRONIC TRANSMISSION TERMINALS - DEFINITIONS

001 An establishing financial institution shall mean any financial institution establishing an electronic satellite facility or a manned electronic satellite facility.

002 A user financial institution shall mean any financial institution which desires to avail itself and its customers of an electronic satellite facility or manned electronic satellite facility services.

003 Switch shall mean an installation where a transaction impulse is received and the transaction message is immediately routed and electronically transmitted to a processing center. A switch may be a processing center.

004 For purposes of 47 NAC 6, 7, 8, 9, 10, and 11, "financial institution" shall mean a state-chartered credit union, building and loan association, or industrial loan and investment company.