Title 210 - NEBRASKA DEPARTMENT OF INSURANCE

Chapter 13 - ACCIDENT AND HEALTH POLICY EXPERIENCE EXHIBIT

001. Purpose. In view of the recommendation of the Accident and Health Committee of the National Association of insurance Commissioners (NAIC relative to companies reporting loss experience on all Accident and Health policies adopted at the NAIC 1948 meeting and in view of the necessity of such loss experience being available to the Department of Insurance to determine whether or not individual policies contain "any provision which is unjust, unfair, inequitable, misleading or contrary to the laws of this State" (Section Neb.Rev.Stat. § 44-710 Reissue Revised Statutes, 1943), It Is Ruled:

002. Record of loss experience. That all insurance companies transacting accident and health business in the State of Nebraska will maintain a record of loss experience by policy form beginning January 1, 1948 on a premium earned and losses incurred basis or optionally on a premium received and losses paid basis.

003. Loss experience on policy forms. Loss experience will be maintained on all policy forms being currently issued and on policy forms not currently issued from which the renewal premiums represent 5% or more of the total premiums received.

004. Loss experience on total group business. Loss experience will be recorded on total group business written. No separation of loss experience on individual group policies need be maintained.

005. Filing date. The form upon which experience is to be reported will be the exhibit form adopted for the purpose by the NAIC. This exhibit will be filed not later than June 30, 1949 for 1948 experience, and not later than June 30 of every year thereafter.