

Title 299 - NEBRASKA REAL ESTATE COMMISSION

**Chapter 4 - SUBDIVISIONS; ADVERTISING; DESIGNATED NEBRASKA REAL ESTATE
BROKER; FINANCIAL STATEMENT REQUIREMENTS.**

001 All advertising used in Nebraska, by a subdivider of subdivided lands in promoting the sale of subdivided lands, must contain the name and address of the designated Nebraska real estate broker representing the subdivider.

002 Every designated broker promoting the sale of subdivided lands shall submit a statement on forms provided by the Commission, accepting said designation and acknowledging responsibility for the subdivider's actions in this state.

003 The certified audited financial statement required by Neb. Rev. Stat. Section 81-885.34(7) shall be prepared in accordance with generally accepted accounting principles and shall be the report of an independent certified public accountant, which report shall contain: a balance sheet reporting assets, liabilities, capital and surplus; cash flows; and a statement of changes in capital and surplus including all notes, references, and explanations of the accountant.

Laws 1973, LB 68, §10; RS 1943, §81-885.07 (5) R. S. Supp., 1974.
Effective date September 2, 1973.