

## **REG-46-005 COMPUTATION OF TAX**

005.01 The county assessor of each county will compute the motor vehicle tax upon all motor vehicles sought to be registered in each taxing unit within the county. This provision does not apply to dealers' vehicles on hand.

The motor vehicle tax will be computed by applying the appropriate levy to the actual value of each motor vehicle for which taxes are to be paid.

005.02 Motor vehicles which are not subject to motor vehicle taxes and not registered for operation on the highways shall be subject to ad valorem taxes computed in the same manner as ad valorem taxes on other items of tangible property. The schedule of values used to compute ad valorem taxes will be the same as that used to compute motor vehicle taxes.

005.03 Notice of the amount of motor vehicle taxes due and payable will be sent through the United States mails to the registrant at the address shown upon the registration certificate. Such notice must be mailed no later than the first day of the registration period.

005.04 For purposes of determining the correct levies to be used in computing motor vehicle taxes, the situs of each motor vehicle used and owned for any purposes shall be the taxing unit wherein such vehicle is principally stored and kept. The tax situs for any motor vehicle used or owned by a student shall be the place of residence of the student if that is different from the place where he attends school.

(Sections 77-1240, and 77-1240.01, R.R.S. 1943, and section 77-201, R.S.Supp., 1984. March 23, 1985.)